



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE CHAGUANAS BOROUGH CORPORATION FOR THE YEAR ENDED 30 SEPTEMBER, 2012**

The accompanying financial statements of the Chaguanas Borough Corporation for the year ended 30 September, 2012 have been audited. The statements as set out on pages 2 to 27 comprise a Statement of Financial Position as at 30 September, 2012 and the Recurrent Programme Income Statement, a Development Programme Income Statement, a Statement of Changes in Equity and a Statement of Cash Flows for the year ended 30 September, 2012 and Notes to the financial statements numbered 1 to 15, including a summary of significant accounting policies.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Chaguanas Borough Corporation is responsible for the preparation and presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with generally accepted auditing standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the qualified audit opinion.

## **BASIS FOR QUALIFIED OPINION**

### **PROPERTY, PLANT AND EQUIPMENT      \$13,599,078.73**

6.1 Fixed asset purchases totalling \$2,069,675.18 in the current year were not capitalised and brought to account under the Property, Plant and Equipment. In addition, fixed assets purchased under Minor Equipment and Development Programme for the financial years 2010 and 2011 totalling \$1,395,596.91 and \$2,446,407.47 respectively were also not capitalised. As a result the above figure of \$13,599,078.73 is understated by a total of \$5,911,679.56 less the accumulated depreciation for the omitted assets.

6.2 A Fixed Assets Register was not produced for audit examination.

## **QUALIFIED OPINION**

7. In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion at paragraphs 6.1 to 6.2 above, the financial statements present fairly, in all material respects the financial position of the Chaguanas Borough Corporation as at 30 September, 2012 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred at Note 2(a) to the financial statements.

## **EMPHASIS OF MATTER**

8. Without further modifying the above opinion, attention is drawn to the following matters:

### **PROPERTY, PLANT AND EQUIPMENT**

i) Note 2(a) to the financial statements states that the Corporation has prepared its financial statements on a modified accrual basis. The treatment of certain items relating to Property, Plant and Equipment in these financial statements followed the directive from the Ministry of Finance Circular F. 22/8/43 dated 23<sup>rd</sup> July, 1969 for the treatment of depreciation. The effects of the application of this Circular is as follows:

- a) A depreciation charge for Intangible Assets and Property, Plant and Equipment of \$2,911.00 and \$1,176,654.00 respectively is shown both as an income and expenditure in the Recurrent Programme Income Statement and the two-fold adjustment is also shown in the Statement of Cash Flows.
- b) Fixed asset additions of \$2,069,675.18 for the financial year is shown as "Minor Equipment Purchases" in the Recurrent Programme Income Statement. The guidance for the accounting entries in the above Circular required that the cost of assets be charged to an Income and Expenditure Account.

## LIABILITIES

ii) Accruals for liabilities were not accounted for in these financial statements. Note 2(a) to the financial statements which is relevant states that, "Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end."

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

9.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states:

*"Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance."*

9.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

## SUBMISSION OF REPORT

10. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

1<sup>st</sup> December, 2020  
PORT OF SPAIN



  
LORELLY PUJADAS  
AUDITOR GENERAL

# CHAGUANAS BOROUGH CORPORATION

FINANCIAL STATEMENTS  
AS AT 30 SEPTEMBER 2012

*SINANAN DASS & ASSOCIATES, CHARTERED ACCOUNTANTS*

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Tel: (868) 636-2725; (868) 223-5687  
Fax: (868) 636-8561  
Email: [info@sda.tt](mailto:info@sda.tt)

**Report to the directors on the preparation of the unaudited statutory accounts of Chaguanas Borough Corporation for the year ended December 31, 2018.**

We have compiled the accompanying financial statements of Chaguanas Borough Corporation based on information you have provided. These financial statements comprise the statement of financial position of Chaguanas Borough Corporation as at September 30, 2012, statement of recurrent programme income, statement of development programme income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Sylvester Model. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Sylvester Model.

Sinanan Dass & Associates

#50 Third Avenue,  
Isaac Settlement,  
Couva.

September 12, 2019

**CHAGUANAS BOROUGH CORPORATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2012**

	NOTES	2011/12 \$	Restated 2010/11 \$
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Intangible Assets	4	8,732.75	11,643.75
Property, Plant & Equipment	3	13,599,078.73	11,737,436.73
		<b>13,607,811.48</b>	<b>11,749,080.48</b>
<b>CURRENT ASSETS</b>			
Trade Receivables and Prepayments	7	290,374.19	73,964.86
Cash and Cash Equivalents	5	15,439,815.00	12,207,237.64
		<b>15,730,189.19</b>	<b>12,281,202.50</b>
<b>TOTAL ASSETS</b>		<b>29,338,000.67</b>	<b>24,030,282.98</b>
<b>RESERVES</b>			
Retained Earnings		19,746,468.79	15,661,710.60
<b>TOTAL RESERVES</b>		<b>19,746,468.79</b>	<b>15,661,710.60</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred Development Programme Income	8	9,550,104.16	8,326,014.00
		<b>9,550,104.16</b>	<b>8,326,014.00</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	6	41,427.72	42,558.38
		<b>41,427.72</b>	<b>42,558.38</b>
<b>TOTAL LIABILITIES</b>		<b>9,591,531.88</b>	<b>8,368,572.38</b>
<b>TOTAL EQUITY AND RESERVES</b>		<b>29,338,000.67</b>	<b>24,030,282.98</b>



*Shivanna Latchee*  
 Financial Officer

*Alvin*  
 Chief Executive Officer

*Robert Breda*  
 Mayor

FINANCIAL OFFICER  
 CHAGUANAS BOROUGH CORPORATION  
 CHIEF EXECUTIVE OFFICER  
 CHAGUANAS BOROUGH CORPORATION  
 Approved at 32nd Special Statutory meeting held on 13th September 2019

CHAGUANAS BOROUGH CORPORATION  
 HIS WORSHIP THE MAYOR  
*Robert Breda*

CHAGUANAS BOROUGH CORPORATION  
 RECURRENT PROGRAMME INCOME STATEMENT  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

	NOTES	2011/12 \$	Restated 2010/11 \$
<b>RECURRENT REVENUE</b>			
Government Subventions		69,266,578.00	65,009,732.00
Other Net Income	9	3,097,395.01	2,898,233.69
Interest Income		31,349.03	115,892.70
Intangible Assets Depreciation	4	2,911.00	11,643.75
Property, Plant and Equipment Depreciation	3	1,176,654.00	452,174.29
		<b>73,574,887.04</b>	<b>68,487,676.43</b>
<b>RECURRENT REVENUE EXPENDITURE</b>			
Personnel Expenditure	10	32,789,347.64	32,546,609.31
Goods and Services	11	34,828,180.30	32,608,592.75
Minor Equipment Purchases	12	2,069,675.18	1,715,466.97
Current Transfers and Subsidies	13	482,059.79	392,774.31
Unreconciled Difference	14	31.94	0
Intangible Assets Depreciation	4	2,911.00	11,643.75
Property, Plant and Equipment Depreciation	3	1,176,654.00	452,174.29
		<b>71,348,859.85</b>	<b>67,727,261.38</b>
<b>RECURRENT PROGRAMME SURPLUS REVENUE</b>		<b>2,226,027.19</b>	<b>760,415.05</b>



**CHAGUANAS BOROUGH CORPORATION**  
**DEVELOPMENT PROGRAMME INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

		2011/12	Restated 2010/11
	Notes	\$	\$
<b>DEVELOPMENT PROGRAMME</b>			
Deferred Development Programme Income	8	8,199,162.00	9,007,041.14
Current Development Programme Income	8	18,706,360.00	12,938,617.50
Unspent Development Programme Income	8	126,852.00	2,400,000.00
		<b>27,032,374.00</b>	<b>24,345,658.64</b>
<b>DEVELOPMENT PROGRAMME EXPENDITURE</b>			
Drainage & Irrigation	8	7,744,565.70	3,049,313.55
Recreational Facilities	8	1,852,817.75	3,931,908.58
Markets and Abattoirs	8	762,604.44	402,737.50
Disaster Preparedness	8	159,995.00	0
Cemeteries and Cremation Facilities	8	297,426.25	789,475.48
Local Roads and Bridges Programmes	8	5,936,803.70	5,168,664.80
Local Government Buildings	8	193,062.00	0
Procurment of Major Vehicles & Equipment	8	534,995.00	0
Unspent Development Programme Expenditure	8	0	2,677,544.73
		<b>17,482,269.84</b>	<b>16,019,644.64</b>
<b>DEVELOPMENT PROGRAMME CARRIED FORWARD</b>		<b>9,550,104.16</b>	<b>8,326,014.00</b>
<b>DEVELOPMENT PROGRAMME CARRIED FORWARD</b>			
Committed Balance		8,528,187.70	
Uncommitted Balance		1,021,916.46	
		<b>9,550,104.16</b>	

**CHAGUANAS BOROUGH CORPORATION**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Retained Reserves	Total
	\$	\$
<b>Balance at 30 September 2010</b>	<b>10,658,319.61</b>	<b>10,658,319.61</b>
Recurrent Programme Surplus Revenues	760,415.05	760,415.05
Restatement of Unspent Balance	252,263.90	252,263.90
Movement In Capital Fund - Additions of Non Current Assets	5,205,884.06	5,205,884.06
Movement In Capital Fund - Depreciation	(935,956.45)	(935,956.45)
Adjustment to Retained Earnings	(279,215.57)	(279,215.57)
<b>Balance at 30 September 2011</b>	<b>15,661,710.60</b>	<b>15,661,710.60</b>
Recurrent Programme Surplus Revenues	2,226,027.19	2,226,027.19
Movement In Capital Fund - Additions of Non Current Assets	3,038,296.00	3,038,296.00
Movement In Capital Fund - Depreciation	(1,179,565.00)	(1,179,565.00)
<b>Balance at 30 September 2012</b>	<b>19,746,468.79</b>	<b>19,746,468.79</b>

**CHAGUANAS BOROUGH CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

		2011/12	Restated 2010/11
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	Notes	\$	\$
Recurrent Programme Surplus Revenue		2,226,027.19	760,415.05
Adjustment for:			
Movement In Capital Fund - Depreciation	3 & 4	(1,179,565.00)	(924,312.69)
Movement In Capital Fund - Additions of Non Current Assets	3	3,038,296.00	5,205,884.06
Non-Cash Movements		0	(279,215.57)
Changes in Operating Assets and Liabilities			
Increase in Receivables	7	(216,409.33)	0
(Decrease) Increase in Payables	6	(1,130.66)	32,611.38
Increase (Decrease) in Deferred Development Programme	8	1,224,090.16	(428,763.24)
<b>Cash Generated From Operating Activities</b>		<b>5,091,308.36</b>	<b>4,366,618.99</b>
Movement In Capital Fund - Depreciation	3 & 4	1,179,565.00	924,312.69
<b>Net Cash Flows Generated From Operating Activities</b>		<b>6,270,873.36</b>	<b>5,290,931.68</b>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Movement In Capital Fund - Additions of Non Current Assets	3	(3,038,296.00)	(5,205,884.06)
<b>Net Cash Used In Investing Activities</b>		<b>(3,038,296.00)</b>	<b>(5,205,884.06)</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>3,232,577.36</b>	<b>85,047.62</b>
<b>MOVEMENT IN CASH AND CASH EQUIVALENTS</b>			
At start of year	5	12,207,237.64	12,122,190.02
Increase		3,232,577.36	85,047.62
<b>AT END OF YEAR</b>	5	<b>15,439,815.00</b>	<b>12,207,237.64</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**NOTES**

**1. GENERAL INFORMATION**

The Chaguanas Borough Corporation is a Local Government Authority, and was incorporated on 13th September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorised by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of land and property rates and taxes, and the collection of fees for the use of markets and abattoirs.

Subvention from Government for the purpose of these financial statements fall under three (3) major heading; Recurrent, Infrastructure Renewal Improvement and Development Programme (IRIAD) and Development Programme, and as such, expenditure incurred is classified accordingly.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historic cost conventions, where no account is taken of inflation or market values.

This basis of preparation, also called "The Sylvester Model" has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1999. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level.

Income is recorded when amounts are received by cash, cheque or linx.

Expenses are deducted when they are paid by cash or cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements, i.e.

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

**(b) Cash and cash equivalent**

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**NOTES (continued)**

**(c) Trade and other receivables**

Receivables are advances for expenditure items actually paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to reimbursement thereafter.

Advances which have not been reimbursed nor expected to be reimbursed must have the approval of the Parliament, before they can be written off. These are classified as Non Current Assets.

**(d) Intangible Assets**

Intangible assets refers to computer software purchase by Corporation and comprise payroll software and inventory software

Intangible Assets are amortised on a reducing balance basis. The Applicable rates used are as follows:-

Software	25%
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A full year's amortisation cost is taken in the year of expenditure

**(e) Property, Plant and Equipment**

The Property, Plant and Equipment, consist of Buildings, Recreation Grounds, Cemeteries, Vehicles and Machinery, Office Equipment and Furniture and Fixtures.

In the case of Buildings and Recreation Grounds, the Corporation has captured all amounts expensed on these facilities from 1997 to present as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a reducing balance basis. The applicable rates used are:-

Buildings	2%
Recreation Grounds	10%
Cemeteries	10%
Vehicles & Machinery	20%
Office Equipment	20%
Furniture & Fixtures	20%

A full year's depreciation charge is taken in the year of acquisition/expenditure.

**(f) Trade and other payables**

Payables are deposits actually received from contractors, users of the Corporation's facilities, as well as from third parties, who have made donations towards specific initiatives of the Corporation.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury. These are classified as Non Current Liabilities.

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**NOTES (continued)**

**(g) Fund Balance**

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Cabinet.

**(h) Government Subvention-Recurrent**

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

**(i) Government Subvention-IRIAD**

This is a new subvention from Government for drainage and irrigation projects, primarily for the construction of box drains. It is a cheque release and is recognised as income on receipt.

**(j) Government Subvention-Development Programme**

These are cheque releases from Government for development work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

**(k) Other Income**

This refers to internally generated funds derived from services provided by the Corporation, and are recognised as income on receipt.

**(l) Expenditure-Recurrent, IRIAD, Development Programme**

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

**(m) Surplus/(Deficit) on Activities**

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**3. PROPERTY, PLANT & EQUIPMENT**

	Mayor's Chain	Buildings	Recreation Grounds	Cemeteries	Vehicles and Equipment	Office Equipment	Furniture & Fixtures	Total
	\$	\$	\$	\$	\$	\$	\$	\$
At 1 October 2011	0	5,357,775.73	4,595,352.68	1,347,273.22	12,251,382.67	1,806,188.65	817,913.31	26,175,886.26
Restated 2011 Additions	484,500.00	0	3,931,908.58	789,475.48	0	0	0	4,721,384.06
Additions	0	193,062.00	1,852,817.75	297,426.25	694,990.00	0	0	3,038,296.00
At 30 September 2012	484,500.00	5,550,837.73	10,380,079.01	2,434,174.95	12,946,372.67	1,806,188.65	817,913.31	34,420,066.32
<b>ACCUMULATED DEPRECIATION</b>								
At 1 October 2011	0	725,920.59	3,794,980.52	888,205.60	11,740,965.55	1,743,973.20	750,288.13	19,644,333.59
Annual Depreciation	0	96,498.00	658,510.00	154,597.00	241,081.00	12,443.00	13,525.00	1,176,654.00
At 30 September 2012	0	822,418.59	4,453,490.52	1,042,802.60	11,982,046.55	1,756,416.20	763,813.13	20,820,987.59
<b>CARRYING AMOUNT</b>								
AT 1 OCTOBER 2011	484,500.00	4,631,855.14	4,732,280.74	1,248,543.10	510,417.12	62,215.45	67,625.18	11,737,436.73
AT 30 SEPTEMBER 2012	484,500.00	4,728,419.14	5,926,588.49	1,391,372.35	964,326.12	49,772.45	54,100.18	13,599,078.73

**4. INTANGIBLE ASSETS**

COST	Payroll Software	Inventory Software	Total
At 1 October 2011	87,975.00	66,700.00	154,675.00
At 30 September 2012	87,975.00	66,700.00	154,675.00
<b>ACCUMULATED DEPRECIATION</b>			
At 1 October 2011	87,975.00	55,056.25	143,031.25
Annual Depreciation	0	2,911.00	2,911.00
At 30 September 2012	87,975.00	57,967.25	145,942.25
<b>CARRYING AMOUNT</b>			
AT 1 OCTOBER 2011	0	11,643.75	11,643.75
AT 30 SEPTEMBER 2012	0	8,732.75	8,732.75

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**5. CASH AND CASH EQUIVALENTS**

**Cash At Bank**

The Corporation maintains one bank account to date, being an account at the First Citizens Bank (FCB) Limited. In the previous years, a second account was held at the Republic Bank Limited (RBL), but this was closed off in 2009/2010.

**Cash In Hand**

This represents government subventions which were received on 30th September 2012, but which were deposited in October 2012.

An analysis of cash and cash equivalents can be seen as follows:-

	2011/12	Restated 2010/11
<b>Cash and Cash Equivalents</b>	\$	\$
Cash at Bank - FCB	11,452,695.00	8,642,473.64
Cash in Hand	3,987,120.00	3,564,764.00
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>15,439,815.00</b>	<b>12,207,237.64</b>

**6. TRADE AND OTHER PAYABLES**

	2011/12	Restated 2010/11
	\$	\$
Undrawn Wages	5,634.32	6,764.98
Refundable Deposit - Hindu Credit Union	6,000.00	6,000.00
Cleaning of Parks and Recreation Grounds	3,500.00	3,500.00
Local Government - Roll out Prog.	372.00	372.00
ECCM Special Funding	16,780.00	16,780.00
Recoveries TSTT	9,141.40	9,141.40
<b>TOTAL TRADE AND OTHER PAYABLES</b>	<b>41,427.72</b>	<b>42,558.38</b>



**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

7. TRADE AND OTHER RECEIVABLES

	2011/12	Restated 2010/11
	\$	\$
Councilors Cellular Phones	3,988.58	3,988.58
Difference in Return of Cheque for Mayor's Trip	62.00	62.00
Chaguanas Borough Carnival Committee	46,219.00	46,219.00
Mayor's Fund	71.12	71.12
Mayor's Ball	16,933.50	16,933.50
Employee Advances	6,690.66	6,690.66
Recovery of Cellphone	(22,607.92)	0
Refund of Overpayments	(5,950.83)	0
Deposits Workmen Compensation	(5,465.34)	0
Deposit of Settlement of Accident - PCE 6520	(2,271.36)	0
Funds Return	(48.42)	0
Deposit special funding ECCMS Programme	244,083.20	0
Advances refund of sanitation fees	4,055.00	0
Deposit Refund of Cash Performance	3,500.00	0
Advances Disposal & Tyres	740.00	0
Advance Refund of Bulk Waste	350.00	0
Advances refund of Food Badge	25.00	0
<b>TOTAL TRADE AND OTHER RECEIVABLES</b>	<b>290,374.19</b>	<b>73,964.86</b>

The above accounts are traditionally receivable accounts. They normally represent advance or overpayment made by the corporation. These advancement or overpayment are expected to be recovered by the corporation at a later date. However the corporation do not have any schedule monitoring balances brought forward and balances carried forward. Only current year receipt or expenditure is recorded.

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2011	Subvention Allocated	Transfer of Releases	Commitments	Actual Expenditure	Carried Forward 30.09.2012
	\$	\$	\$	\$	\$	\$
<b>PRIOR YEAR DEVELOPMENT PROGRAMME</b>						
<b>Development Programme</b>						
Unspent Development Programme Income	126,852.00	0	0	0	0	126,852.00
	126,852.00	0	0	0	0	126,852.00
<b>144 Drainage &amp; Irrigation Programme</b>						
Pierre Road Box Drain	312,500.00	0	0	0	295,435.00	17,065.00
Apping Street Box Drain	312,500.00	0	0	0	274,171.50	38,328.50
Dass Trace Box Drain	312,500.00	0	0	0	267,956.33	44,543.67
Capildeo Street Box Drain & Slab	525,000.00	0	0	0	445,044.25	79,955.75
Boundry Street Outfall Box Drain	325,000.00	0	0	0	261,050.00	63,950.00
Phyllis Lane Box Drain	265,000.00	0	0	0	235,520.00	29,480.00
Tom Street Box Drain	132,000.00	0	0	0	118,795.00	13,205.00
Mathura Street Box Drain	116,000.00	0	0	0	115,500.25	499.75
Jackman Trace Box Drain	132,000.00	0	0	0	119,600.00	12,400.00
	2,432,500.00	0	0	0	2,133,072.33	299,427.67
<b>145 Development of Recreational Facilities</b>						
Green Park Recreation Ground Pavilion	495,000.00	0	0	437,000.00	0	58,000.00
Green Park Recreation Ground Pavilion	279,947.00	0	0	247,250.00	0	32,697.00
Grand Central Park Jogging Track	125,000.00	0	0	0	99,808.50	25,191.50
John Peter Road Recreation Ground	114,757.00	0	0	0	88,665.00	26,092.00
	1,014,704.00	0	0	684,250.00	188,473.50	141,980.50
<b>148 Construction of Markets &amp; Abattoirs</b>						
Endeavour Vendors Mall/Market	160,000.00	0	0	0	153,466.35	6,533.65
Chaguanas Local Cuisine Market	200,000.00	0	0	0	183,638.21	16,361.79
Chaguanas Market	205,000.00	0	0	0	190,670.00	14,330.00
Cunupia Market	250,000.00	0	0	0	234,829.88	15,170.12
	815,000.00	0	0	0	762,604.44	52,395.56
<b>149: Local Roads and Bridges Programme</b>						
Ramsarran Street Box Drain & Slab	1,250,000.00	0	0	0	1,100,574.15	149,425.85
Walcott Lane & Extention	500,000.00	0	0	0	446,188.50	53,811.50
Ramsaran Street	250,000.00	0	0	0	242,834.00	7,166.00
Max Murphy Street	123,000.00	0	0	0	119,945.00	3,055.00
Sookdeo Street	103,000.00	0	0	0	97,635.00	5,365.00
Rajpaul Street	103,000.00	0	0	0	97,635.00	5,365.00
Freedom Street Box Drain	103,000.00	0	0	0	94,875.00	8,125.00
	2,432,000.00	0	0	0	2,199,686.65	232,313.35

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2011	Subvention Allocated	Transfer of Releases	Commitments	Actual Expenditure	Carried Forward 30.09.2012
	\$	\$	\$	\$	\$	\$
<b>150: Local Government Building Programme</b>						
C.B.C Stores Building	220,000.00	0	0	0	193,062.00	26,938.00
	220,000.00	0	0	0	193,062.00	26,938.00
<b>151: Procurement of Major Veh &amp; Equipment</b>						
One (1) Mini Excavator	534,995.00	0	0	0	534,995.00	0
One (1) 7 Tonne Truck with 1200 Gal. water Tank	749,963.00	0	0	749,963.00	0	0
	1,284,958.00	0	0	749,963.00	534,995.00	0
<b>DEFERRED DEVELOPMENT PROGRAMME INCOME</b>	8,199,162.00	0	0	1,434,213.00	6,011,893.92	753,055.08

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

	Allocation	Transfers	Revised Allocation	Releases	Transfers of Releases	Revised Releases	Expenditure	Commitments	Expenditure & Commitments	Balance on Releases	Balance on Allocations
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>CURRENT YEAR DEVELOPMENT PROGRAMME</b>											
<b>144 Drainage &amp; Irrigation Programme</b>	<b>5,000,000.00</b>	<b>950,000.00</b>	<b>5,950,000.00</b>	<b>5,944,377.00</b>	<b>0</b>	<b>5,944,377.00</b>	<b>92,557.75</b>	<b>0</b>	<b>92,557.75</b>	<b>7,442.25</b>	<b>5,950,000.00</b>
1. Vas Concellos Street Box Drain	100,000.00	0	100,000.00	100,000.00	0	100,000.00	92,557.75	0	92,557.75	7,442.25	7,442.25
2. Amrika Street Box Drain	150,000.00	0	150,000.00	150,000.00	0	150,000.00	139,943.50	0	139,943.50	10,056.50	10,056.50
3. Morali Street Box Drain	212,000.00	0	212,000.00	191,475.00	0	191,475.00	191,475.00	0	191,475.00	0	20,525.00
4. Ackhar Trace Box Drain	220,000.00	0	220,000.00	202,400.00	0	202,400.00	202,400.00	0	202,400.00	0	17,600.00
5. Pokhor Road Box Drain	268,000.00	0	268,000.00	246,100.00	0	246,100.00	246,100.00	0	246,100.00	0	21,900.00
6. Asgarali and Cemetery Street Box Drain	280,000.00	0	280,000.00	259,325.00	0	259,325.00	259,325.00	0	259,325.00	0	20,675.00
7. Nolan Street Box Drain	288,000.00	0	288,000.00	262,775.00	0	262,775.00	262,775.00	0	262,775.00	0	25,225.00
8. Dass Trace Box Drain	350,000.00	0	350,000.00	319,700.00	0	319,700.00	319,700.00	0	319,700.00	0	30,300.00
9. Robinson Street Box Drain	350,000.00	0	350,000.00	325,450.00	0	325,450.00	325,450.00	0	325,450.00	0	24,550.00
10. Old Southern Main Road Box Drain	382,000.00	0	382,000.00	352,033.40	0	352,033.40	352,033.40	0	352,033.40	0	29,966.60
11. Lochan Avenue Box Drain	400,000.00	0	400,000.00	369,518.00	0	369,518.00	369,518.00	0	369,518.00	0	30,482.00
12. Jackman Trace Box Drain	500,000.00	0	500,000.00	459,425.00	0	459,425.00	459,425.00	0	459,425.00	0	40,575.00
13. Palm Drive Box Drain	500,000.00	0	500,000.00	449,650.00	0	449,650.00	449,650.00	0	449,650.00	0	50,350.00
14. Ramsaran Street Box Drain and Slab	1,000,000.00	0	1,000,000.00	856,525.60	0	856,525.60	856,524.83	0	856,524.83	0.77	143,475.17
<b>Total</b>	<b>5,000,000.00</b>	<b>950,000.00</b>	<b>5,950,000.00</b>	<b>4,544,377.00</b>	<b>0</b>	<b>4,544,377.00</b>	<b>4,526,877.48</b>	<b>0</b>	<b>4,526,877.48</b>	<b>17,499.52</b>	<b>1,423,122.52</b>
Internal Transfers	(1,400,000.00)	0	(1,400,000.00)	0	0	0	0	0	0	0	(1,400,000.00)
	<b>3,600,000.00</b>	<b>0</b>	<b>4,550,000.00</b>	<b>4,544,377.00</b>	<b>0</b>	<b>4,544,377.00</b>	<b>4,526,877.48</b>	<b>0</b>	<b>4,526,877.48</b>	<b>17,499.52</b>	<b>23,122.52</b>
<b>Projects Under Balance on Allocation from Project 144</b>											
15. Jubilee Outfall Box Drain	105,000.00	0	105,000.00	105,000.00	0	105,000.00	88,414.30	0	88,414.30	16,585.70	16,585.70
16. Makhani Street Box Drain and Box Culvert	70,000.00	0	70,000.00	70,000.00	0	70,000.00	62,100.00	0	62,100.00	7,900.00	7,900.00
17. Maraj Street Box Drain	175,000.00	0	175,000.00	175,000.00	0	175,000.00	153,970.05	0	153,970.05	21,029.95	21,029.95
18. Cemetery Street Box Drain	175,000.00	0	175,000.00	175,000.00	0	175,000.00	155,825.00	0	155,825.00	19,175.00	19,175.00
19. Vas Concellos Street Box Drain	175,000.00	0	175,000.00	175,000.00	0	175,000.00	153,985.00	0	153,985.00	21,015.00	21,015.00
20. Charran Balla Trace Box Drain	87,000.00	0	87,000.00	87,000.00	0	87,000.00	78,786.50	0	78,786.50	8,213.50	8,213.50
21. Church Street Box Drain	88,000.00	0	88,000.00	88,000.00	0	88,000.00	69,116.00	0	69,116.00	18,884.00	18,884.00
22. Charles Trace Box Drain	175,000.00	0	175,000.00	175,000.00	0	175,000.00	167,169.04	0	167,169.04	7,830.96	7,830.96
23. Endeavour Road Ext. Box Drain	175,000.00	0	175,000.00	175,000.00	0	175,000.00	155,250.00	0	155,250.00	19,750.00	19,750.00
24. Branch Trace Box Drain	175,000.00	0	175,000.00	175,000.00	0	175,000.00	0	158,410.20	158,410.20	16,589.80	16,589.80
25. Newton Street Box Drain and Slab	174,473.43	0	174,473.43	0.00	0	0	0	136,821.25	136,821.25	0	37,652.18
<b>SUB TOTAL</b>	<b>5,000,000.00</b>	<b>0</b>	<b>5,950,000.00</b>	<b>5,944,377.00</b>	<b>0</b>	<b>5,944,377.00</b>	<b>5,611,493.37</b>	<b>295,231.45</b>	<b>5,906,724.82</b>	<b>332,883.63</b>	<b>43,275.18</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

	Allocation	Transfers	Revised Allocation	Releases	Transfers of Releases	Revised Releases	Expenditure	Commitments	Expenditure & Commitments	Balance on Releases	Balance on Allocations
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>145: Development of Recreational Facilities</b>											
1. Youngsters Recreation Ground	1,000,000.00	0	2,000,000.00	2,000,000.00	0	2,000,000.00	46,000.00	0	46,000.00	4,000.00	2,000,000.00
2. Edingburgh Gardens Recreation Ground (lighting)	50,000.00	0	50,000.00	50,000.00	0	50,000.00	0	71,300.00	71,300.00	75,000.00	4,000.00
3. Savannah Heights Recreation Ground	75,000.00	0	75,000.00	75,000.00	0	75,000.00	119,897.85	0	119,897.85	5,102.15	3,700.00
4. Dyerette Estate Recreation Ground (flogging Track)	125,000.00	0	125,000.00	125,000.00	0	125,000.00	115,621.00	0	115,621.00	9,379.00	5,102.15
5. Lange Park Western Avenue	125,000.00	0	125,000.00	125,000.00	0	125,000.00	115,920.00	0	115,920.00	9,080.00	9,379.00
6. Postman Lane Recreation Ground (Box Drain)	125,000.00	0	125,000.00	125,000.00	0	125,000.00	111,418.90	0	111,418.90	13,581.10	9,080.00
7. Edingburgh Gardens Recreation Ground	125,000.00	0	125,000.00	125,000.00	0	125,000.00	115,000.00	0	115,000.00	10,000.00	13,581.10
8. Lange Park Western Avenue Rec. Ground	125,000.00	0	125,000.00	125,000.00	0	125,000.00	115,046.00	0	115,046.00	9,954.00	10,000.00
9. John Peter Road Recreation Ground	125,000.00	0	125,000.00	125,000.00	0	125,000.00	230,000.00	0	230,000.00	20,000.00	9,954.00
10. Penco Gardens Recreation Ground	250,000.00	0	250,000.00	250,000.00	0	250,000.00	98,050.00	0	98,050.00	26,950.00	20,000.00
11. Dyerette Estate Recreation Ground	125,000.00	0	125,000.00	125,000.00	0	125,000.00	252,390.50	0	252,390.50	(2,390.50)	26,950.00
12. ASJA Recreation Ground	250,000.00	0	250,000.00	250,000.00	0	250,000.00	115,000.00	0	115,000.00	10,000.00	(2,390.50)
13. Postman Lane Recreation Ground	250,000.00	0	250,000.00	250,000.00	0	250,000.00	230,000.00	0	230,000.00	20,000.00	10,000.00
14. Chrissie Terrace Recreation Ground	2,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	0	2,000,000.00	1,664,344.25	188,278.00	1,852,622.25	335,655.75	20,000.00
<b>Total</b>	<b>1,844,297.00</b>	<b>0</b>	<b>1,844,297.00</b>	<b>2,000,000.00</b>	<b>0</b>	<b>2,000,000.00</b>	<b>1,664,344.25</b>	<b>188,278.00</b>	<b>1,852,622.25</b>	<b>335,655.75</b>	<b>147,377.75</b>
Internal Transfer											<b>(147,377.75)</b>
<b>Projects Under Balance on Allocation from Project 145</b>											<b>0</b>
15. Saith Park Tennis Court	132,669.00	0	132,669.00	0	0	0.00	0	124,344.00	124,344.00	0	8,325.00
16. Lange Park Western Ave. Rec. Gr	23,034.00	0	23,034.00	0	0	0.00	0	23,033.75	23,033.75	0	0.25
<b>SUB TOTAL</b>	<b>2,000,000.00</b>	<b>1,000,000.00</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>0</b>	<b>2,000,000.00</b>	<b>1,664,344.25</b>	<b>335,655.75</b>	<b>2,000,000.00</b>	<b>335,655.75</b>	<b>0</b>
<b>146: Dev. Of Cem, Cremation Facilities</b>											
1. Hassarath Road Cemetery Box Drain	100,000.00	0	100,000.00	100,000.00	0	100,000.00	91,425.00	0	91,425.00	8,575.00	8,575.00
2. Longdenville Cemetery Box Drain	100,000.00	0	100,000.00	100,000.00	0	100,000.00	87,975.00	0	87,975.00	12,025.00	12,025.00
3. Munroe Road Cemetery	100,000.00	0	100,000.00	100,000.00	0	100,000.00	92,180.00	0	92,180.00	7,820.00	7,820.00
<b>Total</b>	<b>300,000.00</b>	<b>0</b>	<b>300,000.00</b>	<b>300,000.00</b>	<b>0</b>	<b>300,000.00</b>	<b>271,580.00</b>	<b>0</b>	<b>271,580.00</b>	<b>28,420.00</b>	<b>28,420.00</b>
Internal Transfer											<b>(28,420.00)</b>
<b>Projects Under Balance on Allocation from Project 146</b>											<b>0</b>
4. Charleville Cemetery	28,420.00	0	28,420.00	0	0	0	25,846.25	0	25,846.25	2,573.75	2,573.75
5. Charleville Cemetery, to paint backwall etc.	2,573.75	0	2,573.75	0	0	0	0	2,500.00	2,500.00	0	73.75
<b>SUB TOTAL</b>	<b>300,000.00</b>	<b>0</b>	<b>300,000.00</b>	<b>300,000.00</b>	<b>0</b>	<b>300,000.00</b>	<b>297,426.25</b>	<b>2,500.00</b>	<b>299,926.25</b>	<b>2,573.75</b>	<b>73.75</b>
<b>148. Construction of Markets &amp; Abattoirs</b>											
1. Cunupia Market Fencing & Stalls	3,000,000.00	(1,000,000.00)	2,000,000.00	294,000.00	0	294,000.00	294,000.00	0	294,000.00	294,000.00	2,000,000.00
2. Chaguanas Market -Lighting	294,000.00	0	294,000.00	294,000.00	0	294,000.00	0	0	0	0	87,462.00
3. Cunupia Market (To Construct Annex Build'g)	87,462.00	0	87,462.00	0	0	0	0	0	0	0	43,141.00
4. Cunupia Market	1,706,000.00	0	1,706,000.00	0	0	0	0	0	0	0	50,431.00
<b>Total</b>	<b>1,706,000.00</b>	<b>0</b>	<b>1,706,000.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,655,569.00</b>
Internal Transfer											<b>50,431.00</b>
<b>SUB TOTAL</b>	<b>3,000,000.00</b>	<b>(1,000,000.00)</b>	<b>2,000,000.00</b>	<b>294,000.00</b>	<b>0</b>	<b>294,000.00</b>	<b>294,000.00</b>	<b>0</b>	<b>294,000.00</b>	<b>294,000.00</b>	<b>1,956,859.00</b>
Internal Transfer											<b>43,141.00</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

	Allocation	Transfers	Revised Allocation	Releases	Transfers of Releases	Revised Releases	Expenditure	Commitments	Expenditure & Commitments	Balance on Releases	Balance on Allocations
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>149. Local Roads &amp; Bridges Programme</b>	<b>4,500,000.00</b>		<b>4,500,000.00</b>	<b>4,499,223.00</b>		<b>4,499,223.00</b>					<b>4,500,000.00</b>
1. Balkie Drive	100,000.00	0	100,000.00	100,000.00	0	100,000.00	90,666.00	0	90,666.00	9,334.00	9,334.00
2. Michael Terrace East	120,000.00	0	120,000.00	120,000.00	0	120,000.00	114,459.50	0	114,459.50	5,540.50	5,540.50
3. Riverside Drive	146,000.00	0	146,000.00	146,000.00	0	146,000.00	135,585.00	0	135,585.00	10,415.00	10,415.00
4. Maraj Street	223,000.00	0	223,000.00	205,183.00	0	205,183.00	205,183.00	0	205,183.00	0	17,817.00
5. Point Pleasant Park: Felix Street, Peter Street	234,000.00	0	234,000.00	229,896.50	0	229,896.50	229,896.50	0	229,896.50	0	4,103.50
6. Akallo Street	235,000.00	0	235,000.00	218,500.00	0	218,500.00	218,500.00	0	218,500.00	0	16,500.00
7. Farallon Road Lange Park	242,000.00	0	242,000.00	238,354.75	0	238,354.75	238,354.75	0	238,354.75	0	3,645.25
8. Montrose Village Streets South: Hugh St., Algernon S	258,000.00	0	258,000.00	236,549.25	0	236,549.25	236,549.25	0	236,549.25	0	21,450.75
9. Savannah Drive: Brian Lara Drive, Heliconia Drive	265,000.00	0	265,000.00	244,881.00	0	244,881.00	244,881.00	0	244,881.00	0	20,119.00
10. Vas Concellos Street	323,000.00	0	323,000.00	279,524.75	0	279,524.75	279,524.75	0	279,524.75	0	43,475.25
11. Greenidge Street	354,000.00	0	354,000.00	326,600.00	0	326,600.00	326,600.00	0	326,600.00	0	27,400.00
12. Ramsaran Street (Paving)	500,000.00	0	500,000.00	484,816.00	0	484,816.00	484,816.00	0	484,816.00	0	15,184.00
13. Lutchman Gardens	500,000.00	0	500,000.00	490,400.25	0	490,400.25	490,400.25	0	490,400.25	0	9,599.75
14. Amcoosingh Street Box Drain and Slab	500,000.00	0	500,000.00	442,405.00	0	442,405.00	442,405.00	0	442,405.00	0	57,595.00
15. Kestrel Boulevard Box Drain	500,000.00	0	500,000.00	484,112.50	0	484,112.50	484,112.05	0	484,112.05	0	15,887.95
<b>Total</b>	<b>4,500,000.00</b>	<b>0</b>	<b>4,500,000.00</b>	<b>4,499,223.00</b>	<b>0</b>	<b>4,499,223.00</b>	<b>3,737,117.05</b>	<b>484,816.00</b>	<b>4,221,933.05</b>	<b>762,105.95</b>	<b>278,066.95</b>
Internal Transfer	(252,000.00)	0	(252,000.00)	(252,000.00)	0	(252,000.00)	0	0	0	(252,000.00)	(252,000.00)
	<b>4,248,000.00</b>	<b>0</b>	<b>4,248,000.00</b>	<b>4,247,223.00</b>	<b>0</b>	<b>4,247,223.00</b>	<b>3,737,117.05</b>	<b>484,816.00</b>	<b>4,221,933.05</b>	<b>510,105.95</b>	<b>26,066.95</b>
<b>Projects Under Balance on Allocation from Project 149</b>											
16. Penco Lands (Cassia and Ceiba Crescent)	84,000	0	84,000	84,000.00	0	84,000.00	80,730.00	0	80,730.00	84,000	3,270.00
17. Charles Trace	84,000	0	84,000	84,000.00	0	84,000.00	77,064.00	0	77,064.00	84,000	6,936.00
18. Bijlah Road Extension	84,000	0	84,000	84,000.00	0	84,000.00	78,200.00	0	78,200.00	84,000	5,800.00
19. Penco Lands - Amomis Crescent	41,296	0	41,296	0	0	0	41,295.50	0	41,295.50	0	0.45
	<b>4,500,000.00</b>	<b>0</b>	<b>4,500,000.00</b>	<b>4,499,223.00</b>	<b>0</b>	<b>4,499,223.00</b>	<b>3,737,117.05</b>	<b>762,105.50</b>	<b>4,499,222.55</b>	<b>762,105.95</b>	<b>777.45</b>
<b>150. Local Gov't Building Programme</b>	<b>700,000.00</b>		<b>700,000.00</b>	<b>700,000.00</b>		<b>700,000.00</b>					<b>700,000.00</b>
1. CBC Police Station Box Drain	200,000.00	0	200,000.00	200,000.00	0	200,000.00	125,437.00	0	125,437.00	200,000.00	74,563.00
2. Sanitary block - HCU Carpark	500,000.00	0	500,000.00	500,000.00	0	500,000.00	458,114.00	0	458,114.00	500,000.00	41,886.00
3. Soakaway - CBC Courtyard	74,563.00	0	74,563.00	0	0	0	66,355.00	0	66,355.00	0	8,208.00
	<b>700,000.00</b>	<b>0</b>	<b>700,000.00</b>	<b>700,000.00</b>	<b>0</b>	<b>700,000.00</b>	<b>649,906.00</b>	<b>0</b>	<b>649,906.00</b>	<b>700,000.00</b>	<b>50,094.00</b>
<b>151: Procurement of Major Veh &amp; Equip</b>	<b>1,000,000.00</b>	<b>140,000.00</b>	<b>1,140,000.00</b>								
1. Car Carrier Truck	983,243.00	0	983,243.00	821,645.00	0	821,645.00	0	0	821,644.00	821,645.00	161,599.00
2. Toyota Fortuner 3.0L Diesel 4 Wheel Drive	281,120.00	0	281,120.00	0	0	0	0	0	270,073.00	0	11,047.00
	<b>1,000,000.00</b>	<b>140,000.00</b>	<b>1,140,000.00</b>	<b>821,645.00</b>	<b>0</b>	<b>821,645.00</b>	<b>0</b>	<b>0</b>	<b>1,091,717.00</b>	<b>821,645.00</b>	<b>48,283.00</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

	Allocation	Transfers	Revised Allocation	Releases	Transfers of Releases	Revised Releases	Expenditure	Commitments	Expenditure & Commitments	Balance on Releases	Balance on Allocations
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>154: Canine Control Programme</b>											
Canine Control	50,000.00	(50,000.00)	0	0	0	0	0	0	0	0	0
	50,000.00	(50,000.00)	0	0	0	0	0	0	0	0	0
<b>155: Laying of Water Mains</b>											
Laying of Water Mains	400,000.00	(400,000.00)	0	0	0	0	0	0	0	0	0
	400,000.00	(400,000.00)	0	0	0	0	0	0	0	0	0
<b>405: Disaster Preparedness</b>											
1. One (1) Diesel Forklift rated 5000lbs	300,000.00	(140,000.00)	160,000.00	159,995.00	0	159,995.00	159,995.00	0	159,995.00	0	160,000.00
	203,500.00	0	203,500.00	0	0	159,995.00	159,995.00	0	159,995.00	0	43,505.00
	300,000.00	(140,000.00)	160,000.00	159,995.00	0	159,995.00	159,995.00	0	159,995.00	0	5.00
<b>406: Environmental Project</b>											
Environmental Project	500,000.00	(500,000.00)	0	0	0	0	0	0	0	0	0
	500,000.00	(500,000.00)	0	0	0	0	0	0	0	0	0
<b>407: Establishment of Spatial Development Plan</b>											
1. Ramsarran Street Box Drain and Slab	2,000,000.00	0	2,000,000.00	0	0	0	0	1,717,061.00	1,717,061.00	0	282,939.00
	2,000,000.00	0	2,000,000.00	0	0	0	0	228,400.00	228,400.00	0	54,539.00
2. Design of Ramsarran Street Boulevard	282,939.00	0	282,939.00	0	0	0	0	54,539.00	54,539.00	0	0.25
	54,539.25	0	54,539.25	0	0	0	0	2,000,000.00	2,000,000.00	0	0
3. Design and draft of Road Signage, Stripping etc.	2,000,000.00	0	2,000,000.00	0	0	0	0	0	0	0	0
	2,000,000.00	0	2,000,000.00	0	0	0	0	0	0	0	0
<b>CURRENT DEVELOPMENT PROGRAMME INCOME</b>	18,750,000.00	(810,000.00)	18,750,000.00	14,719,240.00	0	18,706,360.00	11,470,375.92	7,093,974.70	18,564,350.62	3,248,864.08	213,995.63
<b>TOTAL DEVELOPMENT PROGRAMME INCOME</b>	27,076,014.00	(810,000.00)	26,266,014.00	14,719,240.00	0	18,706,360.00	17,482,269.84	8,528,187.70	26,010,457.54	4,128,771.16	255,556.46

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2012

NOTES (continued)

8. DEVELOPMENT PROGRAMME EXPENDITURE

NON-CURRENT ASSETS ADDITIONS	
<b>Buildings</b>	
C.B.C Stores Building	193,062.00
<b>Total Buildings</b>	<b>193,062.00</b>
<b>Development of Recreational Facilities</b>	
Grand Central Park Jogging Track	99,808.50
John Peter Road Recreation Ground	88,665.00
Youngsters Recreation Ground	46,000.00
Savannah Heights Recreation Ground	119,897.85
Dyette Estate Recreation Ground (Jogging Track)	115,621.00
Lange Park Western Avenue	115,920.00
Postman Lane Recreation Ground (Box Drain)	111,418.90
Chrissie Terrace Recreation Ground	230,000.00
Edinburgh Gardens Recreation Ground	115,000.00
John Peter Road Recreation Ground	115,046.00
Penco Gardens Recreation Ground	230,000.00
Dyette Estate Recreation Ground	98,050.00
ASJA Recreation Ground	252,390.50
Postman Lane Recreation Ground	115,000.00
<b>Total Development of Recreational Facilities</b>	<b>1,852,817.75</b>
<b>Cemeteries</b>	
Hassarath Road Cemetery Box Drain	91,425.00
Longdenville Cemetery Box Drain	87,975.00
Munroe Road Cemetery	92,180.00
Charlieville Cemetery	25,846.25
<b>Total Cemeteries</b>	<b>297,426.25</b>
<b>Vehicles and Equipment</b>	
One (1) Mini Excavator	534,995.00
One (1) Diesel Forklift rated 5000lbs	159,995.00
<b>Total Vehicles and Equipment</b>	<b>694,990.00</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3,038,296.00</b>



**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**9. SCHEDULE TO THE RECURRENT PROGRAMME INCOME STATEMENT**

	2011/12	Restated 2010/11
	\$	\$
<b>OTHER INCOME</b>		
001 Rent		
01 Rent	0	363,303.19
03 Parks and Recreational Grounds	673,532.01	664,221.56
002 Fees		
01 Cemeteries	4,920.00	5,670.00
02 Market and Abattoirs	1,407,380.00	1,177,184.00
03 Building Application	0	226,100.00
003 Service Charges		
01 Sanitation	222,360.00	216,325.50
02 Waste Disposal	52,251.00	46,480.00
004 General Administration		
01 Rates and Taxes	549.00	78,399.44
005 Licence		
01 Food Badges	138,425.00	120,550.00
009 Miscellaneous		
01 General Administration	597,978.00	0
	<b>3,097,395.01</b>	<b>2,898,233.69</b>
<b>TOTAL REVENUE</b>	<b>3,097,395.01</b>	<b>2,898,233.69</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**10. PERSONNEL EXPENDITURE**

**01 PERSONNEL EXPENDITURE**

	2011/12	Restated 2010/11
<b>001 General Administration</b>	\$	\$
02 Wages and Cost of Living Allowance	0	3,600.00
05 Government's Contribution to N.I.S	2,220,075.33	2,097,797.15
13 Remuneration to Council Members	1,201,158.40	1,014,543.26
20 Government Contribution to Group Health Insurance - Daily	166,387.00	166,946.00
Rated Workers	<b>3,587,620.73</b>	<b>3,282,886.41</b>

	2011/12	Restated 2010/11
<b>002 Cemeteries</b>	\$	\$
02 Wages and Cost of Living Allowance	278,203.00	173,486.50
29 Overtime - Daily Rated Workers	9,577.38	1,920.00
30 Allowances - Daily Rated Workers	25,531.50	12,719.50
	<b>313,311.88</b>	<b>188,126.00</b>

	2011/12	Restated 2010/11
<b>003 Markets and Abattoirs</b>	\$	\$
02 Wages and Cost of Living Allowance	290,133.50	443,802.50
29 Overtime- Daily - Rated Workers	20,558.95	2,781.50
30 Allowances - Daily Rated Workers	1,562.00	216.00
	<b>312,254.45</b>	<b>446,800.00</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

9. PERSONNEL EXPENDITURE (continued)

01 PERSONNEL EXPENDITURE (continued)

	2011/12	Restated 2010/11
<b>004 Maintenance of Buildings Grounds &amp; Pastures</b>	\$	\$
02 Wages and Cost of Living Allowance	3,748,121.86	3,850,351.50
29 Overtime - Daily Rated Workers	56,214.94	48,893.72
30 Allowances - Daily Rated Workers	529,912.20	551,190.98
	<b>4,334,249.00</b>	<b>4,450,436.20</b>

	2011/12	Restated 2010/11
<b>005 Local Health Authority</b>	\$	\$
02 Wages and Cost of Living Allowance	7,689,655.75	7,954,485.59
29 Overtime - Daily Rated Workers	248,524.88	225,485.50
30 Allowances - Daily Rated Workers	410,323.80	448,778.66
	<b>8,348,504.43</b>	<b>8,628,749.75</b>

	2011/12	Restated 2010/11
<b>006 Maintenance of Streets/Traces, Local Roads, NHA, etc.</b>	\$	\$
02 Wages and Cost of Living Allowance	14,272,884.66	14,202,181.62
29 Overtime - Daily - Rated Workers	366,545.92	155,545.66
30 Allowances - Daily Rated Workers	1,253,976.57	1,191,883.67
	<b>15,893,407.15</b>	<b>15,549,610.95</b>
<b>TOTAL PERSONNEL EXPENSES</b>	<b>32,789,347.64</b>	<b>32,546,609.31</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**11. GOODS AND SERVICES**

**02 GOODS AND SERVICES**

	2011/12	Restated 2010/11
<b>001 General Administration</b>	\$	\$
03 Uniforms	127,560.71	72,426.44
04 Electricity	534,996.99	265,545.77
05 Telephones	569,155.33	701,038.90
06 Water and Sewerage Rates	31,698.15	16,430.47
08 Rent / Lease - Office Accommodation and Storage	0	2,000.00
09 Rent / Lease Vehicle and Equipment	93,840.00	0
10 Office Stationery and Supplies	503,986.74	473,036.14
11 Books and Periodicals	5,601.80	0
12 Materials and Supplies	143,064.54	199,044.61
15 Repairs and Maintenance - Equipment	98,626.91	102,688.72
16 Contract Employment	108,000.00	108,333.33
17 Training	289,036.77	67,377.25
19 Official Entertainment	18,246.27	11,577.62
21 Repairs and Maintenance - Buildings	67,223.84	4,347.00
22 Short Term Employment	1,076,946.37	935,698.16
23 Fees	548,000.60	351,105.63
27 Official Overseas Travel	0	104,716.89
37 Janitorial Services	0	484.94
43 Security Services	1,778,400.31	1,618,018.88
46 National Disasters	198,986.90	149,362.26
57 Postage	2,033.00	3,533.00
61 Insurance	649,531.02	489,224.16
62 Promotions, Publicity and Printing	403,747.11	324,392.71
66 Hosting of Conferences and Seminars and Other functions	1,219,939.02	685,483.69
93 Oper of El. Dist. Off for C'llrs of Mun. Corp	622,869.99	0
	<b>9,091,492.37</b>	<b>6,685,866.57</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**10. GOODS AND SERVICES (continued)**

**02 GOODS AND SERVICES**

	2011/12	Restated 2010/11
<b>002 Cemeteries</b>	\$	\$
06 Water and Sewerage Rates	2,612.00	2,253.07
12 Materials and Supplies	109,971.80	99,869.78
21 Repairs and Maintenance - Buildings	53,721.04	22,398.76
28 Other Contracted Services	149,982.05	142,547.10
	<b>316,286.89</b>	<b>267,068.71</b>

	2011/12	Restated 2010/11
<b>003 Markets and Abattoirs</b>	\$	\$
04 Electricity	406,076.66	203,475.63
06 Water and Sewerage Rates	54,462.83	103,785.63
12 Materials and Supplies	99,965.29	98,105.36
15 Repairs and Maintenance - Equipment	83,537.77	49,944.57
21 Repairs and Maintenance - Buildings	99,121.55	37,331.42
28 Other Contracted Services	83,115.01	316,765.20
43 Security Services	1,643,650.15	1,471,129.46
	<b>2,469,929.26</b>	<b>2,280,537.27</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**10. GOODS AND SERVICES (continued)**

**02 GOODS AND SERVICES**

	2011/12	Restated 2010/11
<b>004 Maintenance of Buildings Grounds &amp; Pastures</b>	\$	\$
04 Electricity	569,961.37	401,949.69
06 Water and Sewerage Rates	34,669.67	12,382.61
09 Rent / Lease - Vehicles and Equipment	9,900.00	0
10 Office Stationery and Supplies	54,426.89	80,829.20
12 Materials and Supplies	773,367.31	663,495.06
28 Other Contracted Services	313,941.00	327,030.50
43 Security Services	361,516.08	361,499.05
	<b>2,117,782.32</b>	<b>1,847,186.11</b>

	2011/12	Restated 2010/11
<b>005 Local Health Authority</b>	\$	\$
03 Uniforms	111,368.66	68,922.30
06 Water and Sewerage Rates	96,782.50	191,308.25
08 Rent/Lease - Office Accommodation and Storage	5,914.00	6,030.00
10 Office Stationery and Supplies	18,921.15	19,646.75
12 Materials and Supplies	154,619.07	259,420.43
13 Maintenance of Vehicles	478,324.93	294,387.16
28 Other Contracted Services	16,425,252.26	17,951,697.38
	<b>17,291,182.57</b>	<b>18,791,412.27</b>

	2011/12	Restated 2010/11
<b>006 Maintenance of Streets/ Traces, Local Roads,NHA,etc.</b>	\$	\$
03 Uniform	235,531.51	99,788.28
09 Rent/ Lease - Vehicles and Equipment	8,883.75	0
12 Materials and Supplies	2,499,971.91	1,953,926.09
13 Maintenance of Vehicles	689,522.22	508,381.20
28 Other Contracted Services	107,597.50	174,426.25
	<b>3,541,506.89</b>	<b>2,736,521.82</b>
<b>TOTAL GOODS AND SERVICES</b>	<b>34,828,180.30</b>	<b>32,608,592.75</b>

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

12. MINOR EQUIPMENT PURCHASES

03 MINOR EQUIPMENT PURCHASES

	2011/12	Restated 2010/11
001 General Administration	\$	\$
02 Office Equipment	416,307.99	327,065.00
03 Furniture & Fittings	144,295.00	55,470.25
04 Other Minor Equipment	99,070.10	98,969.00
	<b>659,673.09</b>	<b>481,504.25</b>

	2011/12	Restated 2010/11
03 Markets & Abattoirs	\$	\$
04 Other Minor Equipment	111,941.00	146,991.16
	<b>111,941.00</b>	<b>146,991.16</b>

	2011/12	Restated 2010/11
004 Maintenance of Buildings Ground & Pastures	\$	\$
01 Vehicles (Replacement)	0	229,995.00
02 Office Equipment	30,577.75	20,200.00
03 Furniture and Fittings	24,937.00	0
04 Other Minor Equipment	81,668.52	148,367.25
	<b>137,183.27</b>	<b>398,562.25</b>

	2011/12	Restated 2010/11
005 Local Health Authority	\$	\$
01 Vehicle (Replacement)	799,281.50	445,350.00
04 Other Minor Equipment	114,360.00	146,873.31
	<b>913,641.50</b>	<b>592,223.31</b>

	2011/12	Restated 2010/11
006 Maintenance of Streets/Traces, Local Roads,NHA, etc.	\$	\$
04 Other Minor Equipment	247,236.32	96,186.00
	<b>247,236.32</b>	<b>96,186.00</b>

<b>TOTAL MINOR EQUIPMENT PURCHASES</b>	<b>2,069,675.18</b>	<b>1,715,466.97</b>
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**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

NOTES (continued)

**13. CURRENT TRANSFERS AND SUBSIDIES**

**04 CURRENT TRANSFERS AND SUBSIDIES**

	2011/12	Restated 2010/11
<b>07 Households</b>	\$	\$
03 Gratuities - Daily Rated Employees	467,576.79	382,274.31
	467,576.79	382,274.31
<b>009 - Other Transfers</b>	\$	\$
01 Mayor's Fund	14,483.00	10,500.00
	14,483.00	10,500.00
<b>TOTAL TRANSFERS AND SUBSIDIES</b>	<b>482,059.79</b>	<b>392,774.31</b>

**14. UNRECONCILED DIFFERENCE**

	2011/12	Restated 2010/11
	\$	\$
Expenditure Difference	31.94	0
	31.94	0

Expenditure difference is the unreconciled amount between the Abstract Value and the Bank Value as at 30 September 2012, where the amount as per Bank was greater than abstract.

**15. RESTATEMENT**

- The financial statements were restated to include additions of \$5,205,884.06 omitted from Non Current Assets omitted in 2010/11.
- Unspent balance restated by \$252,263.90. Approval to utilize this amount was received on July 22, 2011 however the project did not commence to date.